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From: Rheal.Guenette@shell.com
Sent: March 06, 2019 6:59 AM
To: Pipeline Financial Resources
Subject: Draft Pipeline Financial Requirements Guidelines Comments

March 6, 2019

Ms. Sheri Young
Secretary of the Board
National Energy Board
Suite 210, 517 Tenth Avenue SW
Calgary, AB T2R 0A8
Email: pipeline.financialresources@neb-one.gc.ca

Dear Ms. Sheri Young,

SCL Pipeline Inc is pleased to provide comments in response to the Draft Pipeline Financial Requirements Guidelines. There are two sections in the guidelines where we would appreciate further clarity.

Section 2 – More clarity would be appreciated with regards to the Governor in Council being able to “designate a company”. What exactly does it mean to designate a company?

Section 7.2 (f) – It states a parental guarantee agreement must provide ‘proof’ that there are sufficient funds at a parent company level. The agreement must be accompanied by the most recent audited financial statements of the parent company and credit rating reports if available. What would constitute proof other than the information contained in the financial statements or credit rating?

For any questions, or to discuss this input, please contact me.

Sincerely,

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